

Lesson 1: Bartering

Written by Cathi Amie and Annika Figueroa



Grade level:1-2

<p>Description: Introduction to bartering. Students will learn how bartering can lead to both parties getting what they want.</p>
<p>Time allotted for this lesson: This lesson will take place over the period of 2 days. The first day will be dedicated to a short introduction of how bartering works and the making of the items the students will be bartering with. The second day is when the students will participate in the actual bartering process.</p>
<p>Goals : Oregon Financial Literacy Standards 1.18 Explain how personal savings and spending can be used to meet short term financial goals.</p>
<p>Kid Friendly Objective: I can get what I want by bartering with others.</p>
<p>Biz Kid\$ Episode: 102 (4:28-8:38)</p>
<p>Materials/Equipment/Supplies/Technology/Preparation:</p> <ul style="list-style-type: none">*Biz Kid\$ Episode 102*Equipment to play/watch DVD*Art supplies and crafts (needed for each student to make 2 items to trade. These items could be anything from a piece of art to a poem or student made comic book)*Sentence strips for sentence frame*Poster paper for vocabulary bank
<p>Procedures:</p> <p>Day 1: (90 min)</p> <p>Vocabulary: Barter, trade</p> <p>Sentence Frame: Will you trade me this _____ for your _____?</p> <p>Gather students into a group. Introduce the vocabulary bank with the words barter and trade. Explain to students that bartering and trading are similar. When you barter with someone, you trade something you <i>have</i> for something you <i>want</i>. Have them repeat this with you. Introduce and play video clip from 4:28-8:38. Students will get to see people bartering for the things they want. It is important to point out that sometimes bartering takes time. The person you are bartering with may not like your first offer and you will have to try again to get what you want. After video, discuss what happened. “Did they get what they wanted the first time? No, they had to try again with something different. Today, you are going to have an opportunity to make items that you will be bartering with tomorrow. These are not things you will keep. You will trade them with a classmate for something else you really want.” Teacher chooses several examples of work that could be traded (poetry, paintings, art, a book etc.) and then gives students the rest of the period to create the items so they are ready to trade.</p> <p>Day 2: (45 min) Review vocabulary word bank and have a brief discussion about the Biz Kid\$ episode they watched yesterday. Have students think, pair, and share about the bartering process in the video. Introduce the sentence frame: Will you trade me this _____ for your _____? Have them practice with a partner before engaging in the bartering activity. Pass out student made items and have students begin looking for items they would like to trade for.</p>
<p>Assessment: Were students successfully able to barter at least one of their items? Were students able to use the sentence frame to make their trade?</p>