

MINUTES
ANNUAL MEETING OF THE MEMBERS OF
MARION & POLK SCHOOLS CREDIT UNION
OCTOBER 15, 2025

Chief Executive Officer, Mark Zook, welcomed Members to the Annual Meeting of Marion and Polk Schools (Maps) Credit Union, held virtually via Teams video conference.

Board Chair Brant Wolf called the business meeting to order at 3:33 p.m. and reported that a quorum was present with 26 Members in attendance. Minutes of the October 16, 2024 Annual Meeting were presented for approval. There was a motion and a second from the audience to approve the minutes. The motion was approved by those in attendance.

Wolf reported the following for the past year:

- Total loan balances grew to \$1,180,000,000
- Total deposits grew to \$1,270,000,000
- Total assets reached \$1,400,000,000
- The Credit Union started with 17 members in 1935 and today serves more than 80,000
- We expanded our branch network, opening a branch in Wilsonville.
- We launched the Bite of Reality program, a hands-on program for high school students to teach financial management skills in the classroom.
- We partnered with Silvur to offer free Medicare Guidance
- During this fiscal period alone, our Foundation provided \$50,000 in grants to 54 teachers in the Willamette Valley Region.
- The foundation also provided \$70,000 in scholarships to 19 high school students to help them further their education.

Brant Wolf took the opportunity to thank all board members, especially Joe Phillippay, who is retiring from the Board. Because of his steady leadership and commitment, Joe has helped shape Maps Credit Union for three decades.

Director Jeff Antrican presented the Nominating Report and introduced the qualified candidates. There are five candidates running for three seats on the Board of Directors. They are:

- Judy Beebe
- Brant Wolf
- Jerry Ambris
- Rich Goward
- Christy Perry

Because we had more candidates running than seats available, members were asked to vote online or by paper ballots. CU Ballot, which has over 20 years of experience in the industry, managed the voting process for us. Voting ended at 5 pm on Monday, October 13.

The following three candidates received the most votes:

Judy Beebe
Christy Perry
Rich Goward

The candidates have been elected to serve for a three-year term on the Maps Board of Directors.

Amy John, Maps' Supervisory Committee Chair, had an unexpected emergency. Mark Zook gave the Supervisory Committee Report. Zook explained that the responsibility of the Committee is to ensure that the Board of Directors and management of the Credit Union meet the required financial reporting objectives and have established practices and procedures to safeguard members' assets. Zook reported that the CPA firm Doeren Mayhew reviewed the financial statements of the Credit Union as of June 30, 2025. Maps received a clean, unmodified audit report and Doeren Mayhew issued an unqualified opinion which means the financial statements fairly represented the financial position of the Credit Union as of the audit date.

Chair Wolf called for questions, unfinished and new business.

Wolf adjourned the business meeting at 3:43 p.m. on Wednesday, October 15, 2025.

Brant Wolf, Chair

Mark A. Zook, Secretary